

**TOWN OF BRUDERHEIM  
In the Province of Alberta**

**BYLAW NO. 02-2024**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF BRUDERHEIM FOR 2024 TAXATION YEAR.**

**Whereas** the Town of Bruderheim has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on May 1, 2024; and

**Whereas** the estimated municipal expenditures and transfers set out in the budget for the Town of Bruderheim for 2024 total \$3,204,400; and

**Whereas** the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$ 1,677,888 and the balance of \$1,526,512 to be raised by general municipal taxation; and

**Whereas** the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$ 334,748.25
Non-residential	\$ 70,744.74
Opted Out School Boards	
Residential/Farmland	\$ 28,855.95
Non-residential	
Total School Requisitions	\$ 434,348.94
Seniors Foundation	\$ 97,174.24
DI properties (Designated Industrial Properties)	\$ 392.60

**Whereas** the Council of the Town of Bruderheim is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**Whereas** the Council is authorized to classify assessed property and to establish rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

**Whereas** the assessed value of all property in the Town of Bruderheim as shown on the assessment roll is:

	<u>Assessment</u>
Residential	140,253,800
Tax Free for Three Residential	393,200
Non-residential	14,839,110
Tax Free for Three Commercial	
Farmland	276,800
Machinery and Equipment	444,300
Designated Industrial Property	112,660
Linear Property	4,585,620
Annexed Residential	1,152,140
Annexed Farmland	115,100
Annexed Farm site	578,750
Annexed Non-residential	12,810
Annexed Linear Property	122,250
Exempt	<u>19,597,420</u>
<b>Total Assessment</b>	<u>182,361,710</u>
<b>Total Taxable Assessment</b>	<u><u>162,764,290</u></u>

**NOW THEREFORE** under the authority of the Municipal Government Act, the Council of the Town of Bruderheim, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Bruderheim:

	Tax Levy	Assessment	Tax Rate
<b><u>General Municipal</u></b>			
Residential/tax free	\$ 1,300,984.75	140,647,000	0.00925000
Farmland	\$ 2,560.40	276,800	0.00925000
Non-Residential/tax free	\$ 137,261.77	14,839,110	0.00925000
Designated Industrial	\$ 1,042.11	112,660	0.00925000
Linear Property	\$ 41,244.27	4,458,840	0.00925000
Machinery and Equipment	\$ 4,109.78	444,300	0.00925000
Minimum tax	<u>\$ 26,884.01</u>		
Sub total	\$ 1,514,086.90	160,778,710	
			Lamont County
			Bylaw 872.24
<b><u>Annexed Land</u></b>			
Residential	\$ 7,758.02	1,730,890	0.0044821
Farmland	\$ 2,119.12	115,100	0.0180411
Non-Residential	\$ 250.02	12,810	0.0195173
Designated Industrial	\$ 2,474.40	<u>126,780</u>	0.0195173
Minimum tax	<u>\$ 208.58</u>	1,985,580	
Sub total	\$ 12,810.14		
		<u>162,764,290</u>	
Tax allowance	\$ 385.00		
Total to be collected	<u>\$1,526,897.04</u>		
<b><u>Alberta School Fund (ASFF)</u></b>			
Residential/Farmland, includes Annexed land	\$ 335,474.16	131,429,640	0.0025525
Non-residential, includes Annexed land and linear	\$ 68,893.04	19,550,200	0.0035239
Residential Opted-out School	\$ 28,945.75	11,340,150	0.0025525
2023 over/under Levy	\$ (1,322.93)		
Requisition Allowance	\$ 286.94		
Total School Requisition	<u>\$ 433,312.95</u>		
<small>(Machinery and Equipment has a 0% tax rate for the purpose of ASFF)</small>			
<b><u>Lamont County Housing Foundation</u></b>			
Requisition	\$ 97,250.00	162,753,710	0.00059752
Less 2023 over/under collected.	\$ (75.76)		
Allowance	\$ 80.71		
Total to be collected	<u>\$ 97,254.95</u>		
<b><u>DI Property Requisition</u></b>	\$ 393.38	5,142,580	.0000765

**THAT** all properties assessed a levy of less than \$500.00 will be assessed a minimum Municipal tax rate of \$500.00.

That this bylaw shall take effect on the date of the third and final reading.

Read a first time on this 8<sup>th</sup> day of May 2024.

Read a second time on this 8<sup>th</sup> day of May 2024.

Read a third time and passed on this 8<sup>th</sup> day of May 2024.

Date Signed May 8, 2024

Town of Bruderheim

Original Signed \_\_\_\_\_  
Mayor

Original Signed \_\_\_\_\_  
Chief Administrative Officer